

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 235711

61

ORIGIN NEA-12

INFO OCT-01 ISO-00 H-03 EB-11 SS-20 L-03 INR-10 RSC-01

/061 R

DRAFTED BY NEA/INS:DWBORN:HME

APPROVED BY NEA:LBLAINGEN

NEA/INS:DKUX

H:KJENKINS

EB/IFD/ODF:MCASSE(SUBS)

----- 000795

P R 302355Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

AMEMBASSY KATHMANDU

LIMITED OFFICIAL USE STATE 235711

STADIS//////////

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: RUPEES: BYRD AMENDMENT III

REF: STATE 213662

SUMMARY. BYRD STRIKES AGAIN. END SUMMARY

1. ON NOVEMBER 28 THE SENATE FINANCE COMMITTEE REPORTED
OUT THE DEBT CEILING BILL COMPLETE WITH CAMPAIGN FINANCING
AMENDMENTS AND A LAST MINUTE AND COMPLETELY UNEXPECTED
ADDITION BY SENATOR BYRD, TO WIT:

QTE: NO DEBT OWED TO THE UNITED STATES GOVERNMENT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 235711

UNDER ANY PROGRAM BY ANY FOREIGN GOVERNMENT MAY BE CAN-

CELED, RENEGOTIATED, RESCHEDULED, OR SETTLED IN ANY MANNER (OTHER THAN BY TIMELY PAYMENT IN FULL) UNLESS THE CONGRESS SPECIFICALLY AUTHORIZES BY CONCURRENT RESOLUTION THE CANCELLATION, RENEGOTIATION, RESCHEDULING, OR OTHER SETTLEMENT OF THE DEBT. UNQTE

2. THIS REQUIREMENT WOULD EFFECTIVELY CANCEL CONGRESSIONALLY DELEGATED EXECUTIVE BRANCH FLEXIBILITY IN THIS AREA,

AND WOULD IMMEDIATELY AFFECT OUR CURRENT DOLLAR DEBT RESCHEDULING NEGOTIATIONS WITH CHILE, INDIA AND PAKISTAN, AS WELL AS THE PROPOSED INDIAN RUPEE SETTLEMENT. THE LONG-TERM PAKISTAN AND BANGLADESH CASES WOULD ALSO BE AFFECTED.

3. IN 40-MINUTE EFFORT EVENING OF NOVEMBER 28 H OFFICERS SUCCEEDED IN PERSUADING SOME SENATORS TO MOVE TO STRIKE BYRD AMENDMENT, BUT MOTION WAS DEFEATED 57-32, WITH GREAT MAJORITY OF THOSE VOTING HAVING LITTLE IF ANY APPRECIATION OF FOREIGN AFFAIRS IMPACT OF THE PROPOSAL.

4. ON NOVEMBER 29, FOLLOWING INTENSIVE EXECUTIVE BRANCH EFFORT ON CAMPAIGN FINANCING PROVISIONS AS WELL AS BYRD AMENDMENT, HOUSE VOTED REJECT SENATE AMENDMENTS AND TO RETURN QTE CLEAN UNQTE BILL TO SENATE.

5. HOUSE LEADERS ARE OPTIMISTIC AND HAVE ASSURED US THAT BYRD AMENDMENT WILL NOT SURVIVE. ON THIS BASIS WE ARE HOPEFUL BUT RELUCTANT TO PRESUME FINAL OUTCOME UNTIL DEBT CEILING BILL FINALLY ADOPTED. WE WILL, OF COURSE, INFORM YOU WHEN RESULTS KNOWN. RUSH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, RUPEE, EXCESS FOREIGN EXCHANGE, CENTRAL LEGISLATURE
Control Number: n/a
Copy: SINGLE
Draft Date: 30 NOV 1973
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE235711
Document Source: CORE
Document Unique ID: 00
Drafter: DWBORN:HME
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973111/aaaaaak.tel
Line Count: 93
Locator: TEXT ON-LINE
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: STADIS
Reference: STATE 213662
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by shawdg>; APPROVED <15-Jan-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RUPEES: BYRD AMENDMENT III
TAGS: EFIN, IN, US
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005